



ALPHA GEO (INDIA) LIMITED

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31st March 2017
		31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	10376.04	2130.04	8104.77	24000.56	13941.13	30589.34
	Other Income	35.83	32.06	20.96	95.55	66.49	219.60
	Total Income	10411.87	2162.10	8125.73	24096.11	14007.62	30808.94
2	EXPENSES:						
	Survey and Survey Related Expense	6553.44	1301.04	4632.19	15338.80	8300.96	17878.74
	Employee Benefits Expense	532.96	234.38	409.26	1312.21	822.36	1707.53
	Finance Costs	119.88	81.56	119.54	384.69	249.83	414.67
	Depreciation and Amortisation expense	853.53	855.59	774.15	2533.69	1562.82	2372.00
	Other Expenses	192.00	146.32	337.59	501.13	619.13	843.13
	Total Expenses	8251.81	2618.89	6272.73	20070.52	11555.10	23216.08
3	Profit / (Loss) before Exceptional items and tax (1-2)	2160.06	(456.79)	1853.00	4025.59	2452.52	7592.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	2160.06	(456.79)	1853.00	4025.59	2452.52	7592.86
6	Tax Expense						
	Current Tax	805.49	(89.70)	642.33	1546.87	825.21	2094.26
	Deferred Tax	(57.21)	(29.95)	35.80	(142.97)	22.02	439.18
	Total Tax Expense	748.28	(119.65)	678.13	1403.90	847.23	2533.44
7	Profit / (Loss) for the period from continuing operations (5-6)	1411.78	(337.14)	1174.87	2621.69	1605.29	5059.42
8	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit / (Loss) for the Period (7+10)	1411.78	(337.14)	1174.87	2621.69	1605.29	5059.42
12	Profit / (Loss) for the period attributable to:						
	Shareholders of the Company	1412.04	(337.14)	1174.87	2621.95	1605.29	5059.42
	Non-Controlling Interest	(0.26)	-	-	(0.26)	-	-
13	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	0.89	2.75	(1.55)	11.25	(4.65)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.31)	(0.95)	0.53	(3.89)	1.59	2.15
B	(i) Items that will be reclassified to profit or loss	(263.67)	40.32	93.88	(232.50)	106.12	109.61
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(263.09)	42.12	92.86	(225.14)	103.06	105.55
14	Total Comprehensive Income for the period (11+13)	1148.69	(295.02)	1267.73	2396.55	1708.35	5164.97
15	Total Comprehensive Income for the period attributable to:						
	(Comprising Profit (Loss) and other comprehensive Income for the period)						
	Shareholders of the Company	1148.95	(295.02)	1267.73	2396.81	1708.35	5164.97
	Non-Controlling Interest	(0.26)	-	-	(0.26)	-	-
16	Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	636.48	636.48	590.98	636.48	590.98	611.98
17	Reserves excluding revaluation reserves						16462.90
18.i.	Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (Rs.)						
	Basic	22.29	(5.32)	20.38	41.40	27.84	87.43
	Diluted	22.29	(5.32)	19.69	41.40	26.91	85.83
18.ii.	Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18.iii.	Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (Rs.)						
	Basic	22.29	(5.32)	20.38	41.40	27.84	87.43
	Diluted	22.29	(5.32)	19.69	41.40	26.91	85.83

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CIN: L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

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Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The Consolidated results include the unaudited financial results of Subsidiaries viz., Alphageo Marine Service Private Limited, India, Alphageo International Limited, Dubai and its Stepdown Subsidiary Alphageo DMCC, Dubai .
- 4 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Inds AS 108 "Operating Segments".
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP for the quarter and nine months ended 31st December, 2016 and for the year ended 31st March, 2017 to total comprehensive income in accordance with Ind AS for these respective periods is given below:

(Rs.in Lakhs)

Particulars	For the quarter ended 31st December, 2016	For the nine months ended 31st December, 2016	For the year ended 31st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	1173.85	1602.23	5055.36
Ind AS adjustments: Add/ (Less)			
Actuarial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	4.65	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.59)	(2.15)
Net Profit/ (Loss) as per Ind AS	1174.87	1605.29	5059.42
Items that will not be reclassified to Profit or Loss	(1.02)	(3.06)	(4.06)
Items that will be reclassified to Profit or Loss:			
Exchange differences in translating the financial statements of a foreign operation	93.88	106.12	109.61
Total Comprehensive income for the period	1267.73	1708.35	5164.97

- 6 The abstract of Financial Results on Standalone basis is given below:

(Rs.in Lakhs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016	31 st March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a Total Revenue from Operations	10359.43	2109.10	8036.70	23887.37	13101.99	29656.23
b Profit /(Loss) Before Tax from continuing operations	2119.43	(463.49)	1821.36	3867.07	2262.91	7299.66
c Profit /(Loss) After Tax from continuing operations	1379.24	(334.95)	1151.36	2491.23	1446.18	4809.29
d Profit /(Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
e Other Comprehensive Income (Net of Tax)	0.58	1.80	(1.02)	7.36	(3.06)	(4.06)
f Total Comprehensive Income	1379.82	(333.15)	1150.34	2498.59	1443.12	4805.23

HYDERABAD
07.02.2018



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla
DINESH ALLA
MANAGING DIRECTOR





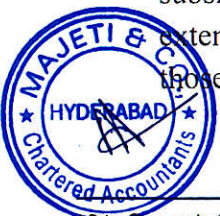
INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended December 31, 2017 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of overseas subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs.4283.60 lakhs and net assets of Rs.4269.47 lakhs as at December 31, 2017, total revenue of Rs.811.88 lakhs and net profit after tax of Rs.54.42 lakhs for the nine months ended December 31, 2017 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.



We did not review the financial statements of Indian Subsidiary considered in the preparation of the Statement and which constitute total assets of Rs.74.90 lakhs and net assets of Rs.8.03 lakhs as at December 31, 2017, total revenue of Rs.0.64 lakhs and net loss after tax of Rs.1.97 lakhs for the period ended December 31, 2017 respectively. These financial statements and other financial information are unaudited and have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on such unaudited financial statements as provided by management. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to

- i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date of April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- ii) The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



M. Kiran Kumar

Kiran Kumar Majeti
Partner

Membership Number: 220354

Hyderabad
February 07, 2018